

FOR IMMEDIATE RELEASE April 16, 2003

CONFERENCE CALL ANNOUNCEMENT

FINANCIAL RESULTS FOR THE FIRST QUARTER OF 2003

Wednesday, April 23, 2003 16:00 (CET - Sweden) 10:00 (EST - New York)

Presenters: Lars-Johan Jarnheimer, President & CEO Håkan Zadler, CFO

To register for the conference call (which will also be broadcast live over the web at www.tele2.com), please send an e-mail to info@sharedvalue.net by Tuesday, April 22, 2003. Please include 'Tele2' in the subject line.

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 16.8 million people in 22 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, providing integrated credit card processing, web payment solutions and public payphones; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services and, together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.