



FOR IMMEDIATE RELEASE
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Tele2 signs MVNO agreement in Austria

New York, Stockholm and Vienna – August 15 2002 - Tele2 AB (“Tele2”, “the Group”) (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that it has signed a Mobile Virtual Network Operator (MVNO) agreement in Austria.

The agreement, signed with Connect Austria, which operates the brand “One”, allows Tele2 to use Connect’s wireless network to provide the air interface for its future mobile customers.

Tele2 is Austria’s largest alternative telephony operator with residential and business fixed telephony customers.

Lars-Johan Jarnheimer, President and CEO of Tele2 AB said: "This MVNO will enable Tele2 to offer an attractively priced package of fixed and mobile services to our customers. This agreement adds to our MVNOs in Denmark, the Netherlands and Germany and we intend to look for similar arrangements in order to leverage from the strength of our base of 16 million customers across Europe."

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 16.1 million people in 21 countries. Tele2 operates Datamatrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

CONTACTS:

Tele2 AB

Lars-Johan Jarnheimer
President and CEO, Tele2 AB

Telephone: + 46 8 562 640 00

Andrew Best, Investor Relations, London

Telephone: +44 7321 5010

Visit our web site at www.tele2.com