



FOR IMMEDIATE RELEASE
May 22, 2002

TELE2 AB AWARDED UMTS LICENSE IN LUXEMBOURG

New York and Stockholm - Tele2 AB, (“Tele2”, “the Group”) (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that Tango, its mobile operator in Luxembourg, has been awarded a license, from the Ministry of Telecommunications in Luxembourg, to develop a third generation mobile UMTS (Universal Mobile Telecommunications Systems) network.

Tango is the largest mobile provider in Luxembourg and received the most points in the beauty contest for licenses in which Orange and P&T Luxembourg, the incumbent, also took part. Tango was therefore the first of the three operators to choose its frequencies.

Content for the UMTS network will be provided primarily by Tango Sunshine radio and Tango TV, which were launched in Luxembourg in February 2001 and December 2001 respectively.

Lars-Johan Jarnheimer, CEO of Tele2 AB commented: “We are very pleased to have been awarded this license, for which no license fee was paid and Tango’s GSM network is already well prepared for conversion to UMTS.”

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 15.8 million people in 21 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

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