



FOR IMMEDIATE RELEASE
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Tele2 AB announces award of two GSM licenses in St Petersburg

New York and Stockholm – Tele2 AB, (“Tele2”), (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announces the award of two licenses to develop GSM 1800 wireless telephony in the city of St Petersburg and its surrounding area.

Tele2 acquired FORA Telecom B.V, the Russian mobile operator, from MIC in the fourth quarter of 2001 and following this award, Tele2 now has 12 GSM licenses in Russia.

This award creates an exciting opportunity for Tele2 to replicate in Russia its success in building mobile businesses in the Baltic States.

The licenses are valid for a period of ten years and Tele2 expects to offer GSM services in the St Petersburg area by the end of 2002.

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 15 million people in 21 countries. Tele2 operates Datamatrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and IntelliNet and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

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