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Tele2 signs mobile telephony deal for MVNO in Germany

New York and Stockholm – December 19, 2001 – Tele2 AB, ("Tele2", "the Group") (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced a Mobile Virtual Network Operator (MVNO) agreement in Germany. Tele2 Telecommunications Services GmbH and VIAG Interkom signed an agreement in Munich allowing Tele2 to use Interkom's wireless network to provide the air interface for Tele2's fixed line customers.

Tele2 is one of Germany's largest Indirect Access Operators with over 1 million residential and business fixed telephony customers. Tele2 now intends to start offering combined fixed and mobile services to its substantial customer base. Tele2's mobile service will be sold on the basis of simplicity and value, the same offering that has given the company such success with fixed services both in Germany and throughout Europe. Tele2 Mobil will also offer the benefits of 'one-bill' and other bundled services.

Lars-Johan Jarnheimer, President and CEO of Tele2 AB said "Germany is the largest telecoms market in Europe and this MVNO will enable Tele2 to offer an attractively priced offering of both fixed and mobile services on one bill to our customers. We expect that this MVNO will be operational in Q2 2002. This agreement in Germany adds to Tele2's MVNOs in The Netherlands and Denmark and Tele2 intends to look for similar arrangements so that we can leverage from the strength of our 14 million customers across Europe."

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 13.9 million people in 22 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and IntelliNet and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

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Notes for Editors:

- 1. Tele2 Telecommunications Services GmbH is a wholly owned subsidiary of Tele2 AB, the NASDAQ and Stockholm quoted telecommunications company with operations throughout Europe. Tele2 has some 14 million telephony customers, including 3.3 million mobile customers and 10.4 million fixed-line customers in 22 countries and is the largest fixed operator, after the incumbent PTT, in 7 countries.
- 2. VIAG Interkom is a wholly owned subsidiary of mmO2 plc, BT's recently demerged mobile division.
- 3. Tele2 already has commercial MVNO operations in Denmark and in the Netherlands, where mmO2's Telfort is the 'host' network. Tele2 also has 'conventional' GSM mobile operations in 7 countries.
- 4. A schematic of the Tele2's MVNO is set out below. Tele2 is responsible for all marketing, customer care, billing, SIM and service issues whilst VIAG Interkom provides a connection to the radio network based around the normal standards used in roaming.

