



FOR IMMEDIATE RELEASE
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TELE2 AB BENEFITS FROM INTERCONNECTION RATE CUTS IN FRANCE

New York and Stockholm – December 4, 2001 – Tele2 AB, (“Tele2”, “the Group”) (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, welcomes the announcement that ART, the French telecommunications regulator, will impose interconnection cuts of between 5%-10% from 1 January 2002.

Tele2 believes that it will see a decrease of 5-10% in combined interconnect tariffs relevant for Tele2 in France.

Lars-Johan Jarnheimer, CEO of Tele2 AB said: “We are pleased that ART continues to open up the French market to competition and it is encouraging that Regulators across Europe continue to cut interconnection rates in order to maintain pressure on the PTTs. These cuts in France will bring a reduction in costs for Tele2 so helping to ensure continued cheap telephony for customers.”

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 13.9 million people in 22 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and IntelliNet and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

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