



FOR IMMEDIATE RELEASE  
November 28, 2001

## TELE2'S SHAREHOLDER MEETING APPROVES THE ACQUISITION OF FORA TELECOM B.V.

At Tele2's Extraordinary General Meeting today, November 28<sup>th</sup> 2001, the meeting decided in accordance with the board's proposal regarding a non-cash issue of B-shares to acquire all 400 shares in FORA Telecom B.V. The purchase price will be 849,199,905 SEK, paid in 2,461,449 Tele2 B-shares. The meeting also decided to increase the share capital of Tele2 AB by 12,307,245 SEK through a new share issue of 2,461,449 B-shares at a nominal value of 5 SEK, and an issue price of 345 SEK per share.

*Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 13.7 million people in 21 countries. Tele2 operates Datamatrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C<sup>3</sup>, offering co-branded pre-paid calling cards and IntelliNet and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.*

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