



FOR IMMEDIATE RELEASE

Thursday, August 23, 2001

TELE2 AB SIGNS A €1.2 BILLION LOAN FACILITY

New York and Stockholm – August 23, 2001 – Tele2 AB (formerly NetCom AB, “Tele2”, “the Group”) (Nasdaq Stock Market: TLTOA and TLTOB and Stockhomsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, is pleased to announce the signing of a €1.2 billion Senior Secured Credit Facility. The facility was arranged and underwritten by a group of leading international banks comprising ABN Amro, CIBC World Markets, ING Bank, Nordea, The Royal Bank of Scotland and West LB.

These institutions were subsequently joined by a group of Co Arrangers comprising Bayerische Landesbank, Bank of Nova Scotia, BCEE, Credit Agricole Indosuez, Credit Lyonnais, DNB, Landesbank Kiel, Svenska Handelsbanken and Toronto Dominion.

The facility will be used to refinance the Group’s current debt facilities as well as to fund the ongoing expansion of the European businesses. General syndication will be launched in late August.

Tele2 AB, (formerly NetCom AB), formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango, Comviq and Q-GSM to 12.9 million people in 21 countries. Tele2 operates Datamatrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and IntelliNet and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTO.

CONTACTS

Andrew Best
7321 5010
Investor enquiries

Telephone: + 44 (0) 20

Lars-Johan Jarnheimer
4000
President and CEO, Tele2 AB

Telephone: +46 (0) 8 5626

Visit us at our homepage: <http://www.Tele2.com>