



Press release  
2013-04-09

## Tele2 AB: Nomination Committee proposals regarding election of Board of Directors

In advance of the Tele2 AB (publ.) ("Tele2" or "the Group") Annual General Meeting of shareholders to be held on Monday 13th May 2013, the Tele2 Nomination Committee, which comprises of representatives of Investment AB Kinnevik, SEB Investment Management AB, Nordea investment funds and Swedbank Robur funds, proposes the re-election of Lars Berg, Mia Brunell Livfors, John Hepburn, Erik Mitteregger, Mike Parton and John Shakeshaft as Directors of the Board, and the election of Mario Zanotti and Carla Smits-Nusteling as new Directors of the Board. The Nomination Committee also proposes the re-election of Mike Parton as Chairman of the Board of Directors.

Mario Zanotti is today Senior Executive VP Operations at Millicom International Cellular S.A. ("Millicom"). Mario has over 20 years' experience in the Telecom Service Industry. He joined Millicom in 1992 as General Manager of Telecel in Paraguay and then became Managing Director of Tele2 Italy and CEO of YXK Systems. In 2002, he served as Head of Central America for Millicom before becoming Chief Officer of Latin America and later COO of Categories & Global Sourcing. Prior to joining Millicom, Mario worked as an electrical engineer at Itaipu Hydroelectric Power Plant and later as Chief Engineer for the largest electrical contractor in Paraguay. Mario graduated in Electrical Engineering from the Pontificia Universidade Catolica in Porto Alegre (Brazil), and with an MBA from INCAE and the Universidad Catolica de Asuncion (Paraguay).

Carla Smits-Nusteling has over 10 years experience from Koninklijke KPN N.V. ("KPN"), and was KPN's Chief Financial Officer between 2009 and 2012. She joined KPN in 2000 and held various financial positions, whereof three years as Director of Corporate Control. During her time at KPN, Carla gained vast experience within Mergers and Acquisitions, Divestment and Treasury transactions. Prior to joining KPN, Carla worked at TNT Post Group N.V., an international express and mail delivery service from 1990, and held various managerial positions before her appointment as Regional Director in 1999. Carla holds a MSc Business Economics from the Erasmus University in Rotterdam (The Netherlands).

Cristina Stenbeck has notified the Nomination Committee of her intention not to seek re-election as a Director at this year's Annual General Meeting of shareholders. Cristina joined the Board in 2003 and is Chairman of the Nomination Committee.

Cristina Stenbeck, Chairman of the Nomination Committee, commented: "I intend to step down from my role as Director of Tele2 in order to focus on my role as Chairman of Kinnevik.



The proposed Board of Directors combine longstanding knowledge of the Company with the relevant expertise within telecommunications, technology and media together with financial and operational expertise. The Nomination Committee is very pleased to have recruited Mario Zanotti, Senior Executive VP Operations at Millicom, and Carla Smits-Nusteling, former CFO at KPN. Mario will further strengthen the Board in the areas of operational excellence and efficiency benchmarking within telecom services from over 13 emerging markets and with a history with the Company, establishing and managing Tele2 Italy for several years, Mario knows well the “Tele2 Way” and is focused on the best deal in his operational role at Millicom. Carla brings relevant operational and financial telecom experience from The Netherlands, one of Tele2’s core markets, and will further strengthen the financial and strategic expertise on the Board. We are delighted to be able to nominate two such highly qualified individuals for election to the Tele2 AB Board.”

**For further information, contact:**

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**TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WHAT THEY NEED FOR LESS.** We have 15 million customers in 10 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2012, we had net sales of SEK 31 billion and reported an operating profit (EBITDA) of SEK 6 billion