

Press release 2013-12-20

Tele2 AB: The Swedish Competition Authorities agree to Tele2 Sweden's sale of it's residential cable and fiber operations to Telenor

Stockholm – Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B today announced that the Swedish Competition Authority, "Konkurrensverket", has announced its consent to the sale of Tele2's residential cable and fiber operations, including its residential customers, to Telenor. The sale will be formally completed on January 2nd 2014.

Please see the announcements made by Tele2 on October 23, 2013, for more details about this transaction.

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 15 million customers in 10 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2012, we had net sales of SEK 31 billion and reported an operating profit (EBITDA) of SEK 6 billion.