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Tele2 AB: Tele2 Estonia Acquires 2.100 MHz Spectrum

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announced that Tele2 Estonia has acquired a second 2.100 MHz license from the operator PGH Raadiovõrk OÜ, and thereby doubles its 3G mobile internet capacity in many areas.

Tele2 Estonia now has the largest spectrum portfolio out of the operators in Estonia, which puts the company in a very strong position for the future.

Niklas Sonkin, Executive Vice President of Central Europe and Eurasia at Tele2 AB, comments: "I want to emphasize the importance of tech neutral licenses in both low and high bands to give us tools to provide best value services to our customers. Our spectrum portfolio puts us in a very strong position for the future, as also this new frequency can be used for upgrading to next generation LTE-Advanced."

In Estonia, Tele2's spectrum portfolio consists of 800 MHz, 900 MHz, 1.800 MHz, 2.100 MHz, 2.600 MHz and even 450 MHz, 2.300 MHz and 3.500 MHz frequencies. Now, the Estonian Technical Surveillance Authority has granted Tele2 a second 2.100 MHz frequency.

Niklas Sonkin adds: "Extra frequencies allow us to increase network quality and be more cost efficient when it comes to hardware."

During 2014, Tele2 Estonia will swap its current 2G and 3G networks to launch countrywide 4G services.

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CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 15 million customers in 10 countries. Tele2 offers mobile services, fixed broadband and fixed telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2013, we had net sales of SEK 30 billion and reported an operating profit (EBITDA) of SEK 6 billion.