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Tele2 AB: Tele2 and Wipro Limited in M2M/IoT partnership

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announced a partnership with Wipro Limited for Machine-to-Machine (M2M) and Internet of Things (IoT).

Tele2 and Wipro have formed a strategic partnership to provide business customers with M2M/IoT solutions that will help them reduce cost and open up for new revenue streams. The agreement will help customers implement solutions that reduce time-to-market and the cost of development and operations.

Rami Avidan, Head of Tele2 M2M Global Solutions, comments: "Partnerships is the right way of going to market in the M2M/IoT world. At Tele2, we are actively focusing on our partnership strategy. By partnering with Wipro we can jointly offer an end-to-end solution that will help our customers to realize business opportunities in a simple, flexible and secure way."

Wipro Limited is a leading information technology, consulting and outsourcing company with 140.000 employees worldwide and presence in 61 countries globally.

Alan Atkins, Vice President and Global Head of M2M at Wipro, states "Wipro's partnership with Tele2 is driven by growing demand and interest for M2M solutions across verticals from customers throughout Europe. Our relationship with Tele2 will enable both companies to provide customers with a compelling, end-to-end M2M service and business solution."

For more information about Tele2 M2M Global Solutions, visit: <u>m2m.tele2.com</u> For more information about Wipro, visit: <u>wipro.com</u>

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PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 15 million customers in 10 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2012, we had net sales of SEK 31 billion and reported an operating profit (EBITDA) of SEK 6 billion.