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PRESS RELEASE

Tele2 Austria becomes a mobile provider

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that Tele2 Austria will extend its portfolio and enter into mobile telephony as a mobile virtual network operator, MVNO. Tele2 will provide nationwide network coverage for the business-to-business segment on the network of its partner, T-Mobile.

By adding the mobile division to Tele2 Austria's current portfolio of broadband, fixed-line telephony and TV, Tele2 will become one of the most diversified providers in the Austrian Telecommunication market.

Niklas Sonkin, EVP Central Europe and Eurasia at Tele2 AB, comments: "We are happy to have reached an MVNO agreement with T-Mobile. This enables us to better meet our current customers' needs and become even more attractive on the market through more competitive offers."

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2014, we had net sales of SEK 26 billion and reported an operating profit (EBITDA) of SEK 5.9 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The letter "E" is stylized with a vertical bar through its center.