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PRESS RELEASE

Arild Hustad leaving Tele2 AB

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announced that Arild Hustad, Executive Vice President and CEO for Tele2 Norway has left the company as an effect of the completion of the sale of Tele2 Norway.

Arild Hustad joined the company and the Leadership Team in 2011 as Executive Vice President and CEO for Tele2 Norway and has held his current position since then. Arild leaves the company as a result of the sale of Tele2 Norway to TeliaSonera and will continue his work within that organisation.

Mats Granryd, President and CEO of Tele2 AB comments: "I would personally like to thank Arild for his hard work and great contribution to Tele2. I am happy to have been able to work closely with him during the past years and I wish him the best of luck in his coming adventures."

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2014, we had net sales of SEK 26 billion and reported an operating profit (EBITDA) of SEK 5.9 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters, with a thick, blocky appearance.