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PRESS RELEASE

Tele2 ranks first in corporate transparency reporting

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that it has been ranked number one out of the largest Sweden based companies for transparency in corporate reporting.

The study has been conducted by Transparency International Sweden and concludes that Tele2 AB ranks number one in the aggregated index, both in the Swedish as well as in an international context. The study analyzes corporate reporting against three main metrics: anti-corruption, organizational transparency and the disclosure of key financial information on a country-by-country basis.

Tele2 scores 8.0 out of 10 points in the aggregated transparency index. The best company in the equivalent international assessment scored 7.3 points and the second best Swedish company scored 6.7 points.

Mats Granryd, President and CEO, Tele2 AB, comments: "It is great to receive this recognition of our effort to constantly improve ourselves in these areas. "Open" is one of Tele2's core values and I think this is yet another sign that our values are not just words on a paper, but a crucial part of our company culture."

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2014, we had net sales of SEK 26 billion and reported an operating profit (EBITDA) of SEK 5.9 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.