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PRESS RELEASE

Tele2 AB: The Nomination Committee amends its proposal regarding election of Board of Directors

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announce that Mia Brunell Livfors has informed the Nomination Committee of Tele2 AB (publ) ("Tele2") that she declines re-election to the Board of Tele2 due to her new commitments in connection with assuming the role as CEO of another company on June 1, 2015.

The Nomination Committee has decided to amend its proposal to the Annual General Meeting by reducing the number of proposed Board members from eight to seven. The Nomination Committee's proposed total remuneration to the Board will be reduced accordingly.

The Nomination Committee's adjusted proposal for election of the Board of Tele2 is thus the re-election of Mike Parton, Lorenzo Grabau, Irina Hemmers, Erik Mitteregger, Carla Smits-Nusteling and Mario Zanotti as Board members, and the election of Eamonn O'Hare as new Board member. Furthermore, the Nomination Committee proposes the re-election of Mike Parton as Chairman of the Board.

Tele2's Annual General Meeting will be held on May 19, 2015. The Nomination Committee comprises representatives of Investment AB Kinnevik, Nordea Funds, Andra AP-fonden and Swedbank Robur Funds.

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2013, we had net sales of SEK 30 billion and reported an operating profit (EBITDA) of SEK 6 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.