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2015-09-09

PRESS RELEASE

Tele2 reaches 90 percent 4G/LTE population coverage in the Baltics

Stockholm – Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announces that it has reached its target of covering 90 percent of the population with 4G/LTE network in Lithuania, Latvia and Estonia.

Malin Holmberg, Market Director for the Baltics, Croatia and Austria at Tele2 Group, comments: “Over the past year Tele2 has focused on building the best performing 4G network in the Baltics to ensure that our existing and new customers can enjoy superior mobile data experience, not only in larger cities but also in rural areas across the whole region. We are confident that high 4G network quality and wide coverage will secure customers loyalty as well as contribute to revenue growth from data services”.

During 2014, Tele2 finalized its network modernization in the Baltic region and invested EUR 50 million in attaining the objective of the project – to create the most up-to-date mobile network in the Baltic countries. The modernization has enabled Tele2 to reach its goal to cover 90 percent of the Baltic population already now, which originally was set for end-2015.

In the Baltic States, Tele2 will further concentrate its efforts to expand its 4G network coverage along with increasing network capacity as both data consumption and the number of mobile internet users are expected to grow significantly.

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2014, we had net sales of SEK 26 billion and reported an operating profit (EBITDA) of SEK 5,9 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The letter "E" is stylized with a vertical bar through its center.