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PRESS RELEASE

Mario Zanotti resigns as Director of Tele2 AB

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announces that Mario Zanotti has decided to resign from the Tele2 Board of Directors.

Mike Parton, Chairman of the Board of Directors, comments: "On behalf of the board of Tele2 I would like to thank Mario for his valuable contribution and years of service."

The Nomination Committee will review the overall Board composition as part of its work ahead of the Annual General Meeting in May 2016. The Board of Directors of Tele2 AB will consist of six members until then.

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2014, we had net sales of SEK 26 billion and reported an operating profit (EBITDA) of SEK 5.9 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters, with a thick, blocky appearance.