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2015-11-12

PRESS RELEASE

Tele2 partnering with Hexaware to provide M2M/IoT solutions within Asset finance and leasing

Stockholm – Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) and Hexaware Technologies Limited, today announces that they are entering into a Machine-to-Machine/Internet of Things (M2M/IoT) partnership to develop and roll-out more than 150 000 connected solutions within three years, mainly within Asset finance and leasing.

This partnership will help customers in their journey from data to digital and thereby introduce new revenue models, reduce time to market and lower operational costs. The partnership has been established to accelerate the implementation of IoT/M2M solutions and lower the point of entry for companies when establishing new business models in this space.

Hexaware will be responsible for the implementation, integration, roll-out and ongoing support of M2M/IoT solutions. This, combined with Tele2's world class connectivity for M2M/IoT, will bring forward innovative and unmatched solutions to enhance the customer experience.

Rami Avidan, Managing Director M2M/IoT, Tele2 AB, comments: "We are very happy about this partnership. Hexaware's capabilities and strong technology combined with Tele2's M2M/IoT competence makes this a powerful partnership. Hexaware will be the front towards the customers, supported by Tele2 for all connectivity related aspects. Rolling out more than 150 000 units in the coming years shows the great potential in this area".

Amrinder Singh, Senior Vice President and Head of Europe, Hexaware Technologies, comments: "We are very excited about our partnership with Tele2 and this will open new doors by leveraging our respective strengths. We see tremendous potential in leveraging our synergies for the benefits of our customers in the emerging connected world, and help bring cutting edge IoT/ M2M solutions at fantastic price-points."

About Hexaware

Hexaware is a leading global provider of IT, BPS and consulting services. The Company focuses on key domains such as Manufacturing, Retail, Education, Telecom, Banking, Financial Services, Capital Market, Healthcare, Insurance, Travel, Transportation and Logistics. Hexaware's business philosophy, "Your Success is Our Focus", is demonstrated through the success they ensure for their clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Application Development & Maintenance, Enterprise Solutions, Human Capital Management, Business Intelligence & Analytics, Quality Assurance and Testing Services, Remote Infrastructure Management Services and Business Process Services. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.

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capital and SEI CMMI-Level 5 certification. For additional information logon to:
www.hexaware.com

TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2014, we had net sales of SEK 26 billion and reported an operating profit (EBITDA) of SEK 5.9 billion.

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