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12-01-2016

PRESS RELEASE

Anders Olsson, EVP Strategic Projects, to leave Tele2

Stockholm – Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announces that Anders Olsson, EVP Strategic Projects, is leaving his position at Tele2. This will take place with immediate effect.

Anders Olsson joined Tele2 AB in 1997 and he has held a number of positions within the company. From January 2006 to September 2015 Olsson was CCO of Tele2. Since the reorganization in October 2015, he has been working with strategic projects.

Allison Kirkby, President and CEO, Tele2 AB, comments: "I would like to thank Anders for his commitment and contributions to Tele2 over the past 19 years. He leaves a legacy that he should be very proud of, and myself and the Tele2 family wishes him every success in the future."

There will be no replacement for the position as EVP Strategic Projects.

The information is of such character, which the Tele2 AB (publ) shall disclose in accordance with the Swedish Securities Market Act (2007:528) and the Swedish law on Trading with Financial Instruments (1991:980). The information was distributed for disclosure on 12 January 2016.

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2014, we had net sales of SEK 26 billion and reported an operating profit (EBITDA) of SEK 5.9 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters.