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PRESS RELEASE

Tele2 Croatia launches 4G

Stockholm – Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announces that Tele2 Croatia has launched a nationwide 4G network, covering 90% of the population.

Tele2 Croatia is thereby first on the market to offer 4G by default to postpaid and prepaid customers on all tariffs. The 4G service enables speeds of up to 150 Mbps across the entire 4G coverage, and is not limited to certain locations.

Allison Kirkby, President and CEO, Tele2 AB, comments: “This 4G network is based on a future-proof state-of-the-art network solution, and enables users to enjoy the benefits of true mobility. The Croatian 4G launch also means that Tele2 will now offer 4G in its whole MNO footprint, once the Joint Venture in Kazakhstan has been concluded. That is a great milestone for the company.”

With this nationwide 4G launch and the recently completed 3G network upgrade in Croatia, Tele2 now covers 99% of the Croatian population with voice services, 97% of the population with 3G data services and now 90% of the population with 4G data services - making it one of the most comprehensive networks in the entire region.

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2015, we had net sales of SEK 27 billion and reported an operating profit (EBITDA) of SEK 5.8 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.