

The Board's reasoned statement pursuant to Chapter 18 Section 6 of the Swedish Companies Act (2005:551)

The Board of Tele2 AB (publ) hereby presents the following statement in accordance with Chapter 18 Section 6 of the Swedish Companies Act. The Board's report regarding events of material significance is as follows:

The proposal regarding extraordinary dividend

Tele2's strong balance sheet and resilient business model remains highly cash generative, despite the lingering pandemic. In line with Tele2's financial policy, which aims to maintain target leverage by distributing capital to shareholders, the Board of Tele2 has proposed that the Extraordinary General Meeting resolves on an extraordinary dividend.

The proposed extraordinary dividend of SEK 3.00 per share corresponds to a total amount of SEK 2,069,540,196, based on 689,846,732 outstanding shares as of 2 June 2021 (which excludes 2,974,865 shares held by the company).

Events of material significance for the company's position

On 25 March 2021, Tele2 published its annual report for the financial year 2020. The interim report for the period 1 January 2021 – 31 March 2021 was published on 22 April 2021, which describes significant events until that date.

As of 31 December 2020, the company's non-restricted equity amounted to SEK 37,392 million. The Annual General Meeting on 22 April 2021 resolved on an ordinary dividend of SEK 6.00 per share, to be paid in two equal instalments. The first instalment was paid on 29 April 2021 and amounted to SEK 2,065,952,496 in total, and the second instalment is expected to be paid on 8 October 2021 and expected to amount to SEK 2,069,540,196 in total, based on 689,846,732 outstanding shares as of 2 June 2021 (which excludes 2,974,865 shares held by the company). The total ordinary dividend resolved by the Annual General Meeting is expected to amount to SEK 4,135,492,692 which reduces the available non-restricted equity by the same amount. Hence, the available amount for distribution in accordance with Chapter 17 Section 3 Paragraph 1 of the Swedish Companies Act amounts to approximately SEK 33,257 million. Following the Extraordinary General Meeting's resolution regarding the extraordinary dividend, the available amount in accordance with Chapter 17 Section 3 Paragraph 1 of the Swedish Companies Act is expected to be reduced by SEK 2,069,540,196 to approximately SEK 31,187 million.

No changes in the company's restricted equity have occurred since the date of the balance sheet.

Other than what is stated above, no events of material significance for the company's position have occurred since the annual report was signed.

Stockholm, June 2021
THE BOARD OF DIRECTORS
TELE2 AB (PUBL)