

TAX BY COUNTRY

2024



Tele2 Group

Tele2 Group is an integrated provider of fixed and mobile connectivity and entertainment services. Its primary geographical markets are Sweden and the three Baltic States; Lithuania, Latvia, and Estonia. Since Tele2 was founded in 1993 it has continued to challenge prevailing norms. Today, the group's network enables mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. Customer satisfaction and smart combined offerings are driving growth. Tele2 has been listed on Nasdaq Stockholm since 1996 and has around 4,300 employees.

Tele2's consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by the EU Commission. The financial statements of Tele2 have been published on tele2.com.





At Tele2, we believe that the success of the company depends on the success of the societies in which it operates. Sustainable growth in society and sound business practices go hand in hand. In order to maintain a sustainable business model and help build a better society, we have to take responsibility for the impact our operations have on the world around us.

Tele2's requirement is that sound business practices shall prevail throughout our operations and our daily business, which is why Tele2 has chosen to approach corporate responsibility in the same way as we do all our business – the Tele2 Way.¹ It is therefore our obligation to give a fair tax contribution to the development of the countries in which we operate. Tele2's ambition is to act with integrity and transparency to enable relevant stakeholders to understand our tax affairs and tax strategy.

¹ Tele2 Code of Conduct www.tele2.com



Introduction

The Income tax by country report presents financial information for the fiscal year 2024, focusing on our core markets. It is prepared in accordance with the Country-by-Country Reporting (CbCR) requirements, as outlined in the OECD's Base Erosion and Profit Shifting (BEPS) Action Plan 13.

The report includes details on our main business activities, total income, income before tax, tax accrued, taxes paid, and the average number of employees.

Our key markets — Sweden, Lithuania, Latvia, and Estonia — account for more than 99% of the Group's financials. All other geographical markets in which we operate are presented collectively under “Other tax jurisdictions”.

Sek million	Sweden ¹⁾	Lithuania ²⁾	Latvia ²⁾	Estonia ²⁾	Other tax jurisdictions	Total
Unrelated party income	22,696	4,021	2,011	965	256	29,949
Related party income	2,807	355	142	21	9	3,334
Total income	25,503	4,376	2,153	986	265	33,283
Profit before income tax	2,306	1,490	746	28	27	4,597
Income tax accrued	659	193	130	0	2	984
Income tax paid	808	183	129	18	3	1,141
Average number of employees	2,601	691	427	355	3	4,077

- 1) Main business activities in Sweden: providing mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions.
- 2) Main business activities in the Baltics: providing mobile-centric bundle of telephony and broadband services.

Definitions and reconciliation with the Annual and sustainability report

Unrelated party income

The sum of revenue and income of all the group companies within Tele2 generated from transactions with external parties.

Unrelated party income includes revenue, other operating income, interest income and other financial income. This is a deviation from our financial statements according to IFRS where revenue is included in the revenue line and other operating income, interest income and other financial income are presented in other rows in the income statement.

Related party income

The sum of revenue and income of all the group companies within Tele2 generated from transactions with group companies.

Related party income includes revenue, other operating income, interest income and other financial income and is eliminated in the consolidated financial statements.

Total income

The summation of unrelated party income and related party income.

Total income	33,283
Related party income	-3,334
Income presented on other rows	-366
Revenue according to IFRS ¹⁾	29,583

1) Revenue in our Consolidated income statement in the Annual and sustainability report for 2024

Definitions and reconciliation with the Annual and sustainability report

Profit before income tax	Income tax accrued	Income tax paid	Number of Employees
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The sum of the profit (loss) before income tax. Group items that do not impact local taxable profits are excluded from this report.	The sum of the accrued current tax expense recorded on the taxable profits/losses of the year. Deferred tax is excluded.	The total amount of income tax paid during the relevant fiscal year.	The average number of employees on a full-time equivalent basis.
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In our consolidated financial statements according to IFRS all Group items are included.	The consolidated financial statements according to IFRS includes tax accrued and deferred tax.
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Profit before income tax	4,597	Income tax accrued	984
Group items	152	Deferred tax	-69
Profit after financial items according to IFRS ¹⁾	4,749	Income tax according to IFRS ²⁾	915

1) Profit after financial items stated in our Consolidated income statement in the Annual and sustainability report for 2024
2) Income tax stated in our Consolidated income statement in the Annual and sustainability report for 2024