

Tax by country

2025

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Tele2 Group

Tele2 Group is an integrated provider of fixed and mobile connectivity and entertainment services. Its primary geographical markets are Sweden and the three Baltic States; Lithuania, Latvia, and Estonia. Since Tele2 was founded in 1993 it has continued to challenge prevailing norms. Today, the group's network enables mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. Customer satisfaction and smart combined offerings are driving growth. Tele2 has been listed on Nasdaq Stockholm since 1996 and has around 3,900 employees.

Tele2's consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by the EU Commission. The financial statements of Tele2 have been published on [tele2.com](https://www.tele2.com).

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At Tele2, we believe that the success of the company depends on the success of the societies in which it operates. Sustainable growth in society and sound business practices go hand in hand. In order to maintain a sustainable business model and help build a better society, we have to take responsibility for the impact our operations have on the world around us.

Tele2's requirement is that sound business practices shall prevail throughout our operations and our daily business, which is why Tele2 has chosen to approach corporate responsibility in the same way as we do all our business – the Tele2 Way.¹

It is therefore our obligation to give a fair tax contribution to the development of the countries in which we operate. Tele2's ambition is to act with integrity and transparency to enable relevant stakeholders to understand our tax affairs and tax strategy.

¹ Tele2 Code of Conduct www.tele2.com

Introduction

The Income tax by country report presents financial information for the fiscal year 2025, focusing on our core markets. It is prepared in accordance with the Country-by-Country Reporting (CbCR) requirements, as outlined in the OECD's Base Erosion and Profit Shifting (BEPS) Action Plan 13.

The report includes details on our main business activities, total income, income before tax, tax accrued, taxes paid, and the average number of employees.

Our key markets — Sweden, Lithuania, Latvia, and Estonia — account for more than 99% of the Group's financials. All other geographical markets in which we operate are presented collectively under “Other tax jurisdictions”.

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Sek million	Sweden¹⁾	Lithuania²⁾	Latvia²⁾	Estonia²⁾	Other tax jurisdictions³⁾	Total
Unrelated party income	22 898	4 025	2 008	976	241	30 148
Related party income	2 476	316	81	19	9	2 901
Total income	25 374	4 340	2 089	995	250	33 048
Profit before income tax	3 432	1 680	793	104	12	6 020
Income tax accrued	869	249	139	0	2	1 259
Income tax paid	632	212	139	0	3	985
Average number of employees	2 473	628	392	311	2	3 806

1) Main business activities in Sweden: providing mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions.

2) Main business activities in the Baltics: providing mobile-centric bundle of telephony and broadband services.

3) Other tax jurisdictions includes a preliminary estimation for some jurisdictions

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Definitions and reconciliation with the Annual and sustainability report

Unrelated party income

The sum of revenue and income of all the group companies within Tele2 generated from transactions with external parties.

Unrelated party income includes revenue, other operating income, interest income and other financial income. This is a deviation from our financial statements according to IFRS where revenue is included in the revenue line and other operating income, interest income and other financial income are presented in other rows in the income statement.

Related party income

The sum of revenue and income of all the group companies within Tele2 generated from transactions with group companies.

Related party income includes revenue, other operating income, interest income and other financial income and is eliminated in the consolidated financial statements.

Total income

The summation of unrelated party income and related party income.

Definitions and reconciliation with the Annual and sustainability report

Profit before income tax

The sum of the profit (loss) before income tax. Group items that do not impact local taxable profits are excluded from this report.

In our consolidated financial statements according to IFRS all Group items are included.

Income tax accrued

The sum of the accrued current tax expense recorded on the taxable profits/losses of the year. Deferred tax is excluded.

The consolidated financial statements according to IFRS includes tax accrued and deferred tax.

Income tax paid

The total amount of income tax paid during the relevant fiscal year.

Number of Employees

The average number of employees on a full-time equivalent basis.