

PRESS RELEASE

Interim Report First Quarter 2017

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announces its consolidated results for the first quarter 2017.

CEO comment:

“At Tele2, we aim to fearlessly liberate people to live a more connected life. We do this by being the customer champion of connectivity, enabling our customers to connect more of their devices to even more of the content they love, no matter when and no matter where they are. Our customers are increasingly enjoying this freedom and this is driving strong momentum for the Group.”

Financial highlights:

- Tele2 AB's net sales for the first quarter amounted to SEK 7,875 (6,446) million and EBITDA amounted to SEK 1,723 (1,226) million
- Continued strong mobile end-user service revenue growth of 19 percent, or 10 percent on a like-for-like basis
- 12 months rolling operating cash flow more than doubled to SEK 2.5 billion
- Sweden mobile end-user service revenue growth of 9 percent, or 5 percent like-for-like, and Baltics 12 percent
- Kazakhstan JV operating leverage strengthens and achieves an EBITDA margin of 19 percent
- Around 40 percent of the Dutch mobile customer base are now active VoLTE customers
- Jon James assumed the position as CEO of Tele2 Netherlands on March 6th

The report is available on www.tele2.com

Presentation Q1 2017 result

Tele2 will host a presentation with the possibility to join through a conference call, for the global financial community at 10:00 am CEST (09:00 am BST/04:00 am EDT) on Monday, April 24, 2017. The presentation will be held in English and also made available as a webcast on Tele2's website: www.tele2.com

Dial-in information:

To ensure that you are connected to the conference call, please dial in a few minutes before the start of the conference call to register your attendance. Ask for the Tele2 Q1 Interim Report.

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This information is information that Tele2 AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 07:00 CEST on April 24, 2017.

TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across 9 countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2016, Tele2 had net sales of SEK 28 billion and reported an operating profit (EBITDA) of SEK 5.3 billion. For definitions of measures, please see the last pages of the Annual Report 2016. Follow @Tele2group on Twitter for the latest updates.

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