



July 22, 2022

Dear Tele2 AB,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed Tele2 AB's near and long-term target(s) against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the [Science Based Targets website](#). The following agreed target wording will be used:

Overall Net-Zero Target

*Multinational Swedish telecommunications company Tele2 AB commits to reach net-zero greenhouse gas emissions across the value chain by 2035 from a 2019 base year.*

Near-Term Targets

*Tele2 AB commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2025 and 100% by 2029 from a 2019 base year\*. Tele2 AB also commits to reduce scope 3 GHG emissions 60% per subscription by 2029 from a 2019 base year.*

*\*The target boundary includes biogenic land-related emissions and removals from bioenergy feedstocks.*

Long-Term Targets

*Tele2 AB commits to maintain 100% absolute scope 1 and 2 GHG emissions reductions from 2029 through 2035\*. Tele2 AB also commits to reduce absolute scope 3 GHG emissions 90% by 2035 from a 2019 base year.*

*\*The target boundary includes biogenic land-related emissions and removals from bioenergy feedstocks.*

Since your company is in the first group of companies to receive approval for net-zero targets, the feedback report is not yet available at this time and will be sent when finalized internally.

Congratulations on your approved science-based targets!

Kind regards,  
The Science Based Targets initiative