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PRESS RELEASE

## Tele2 wins tax case

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B). The Administrative Court of Appeal last Friday overturned the Administrative Court’s decision and accepted Tele2’s claim for a deduction of exchange losses in connection with the establishment of Tele2’s previous joint venture in Kazakhstan.

The Administrative Court of Appeal ruled in favour of Tele2’s claim for a deduction of an exchange loss related to the conversion of a shareholder loan in connection with the establishment of Tele2’s previous joint venture in Kazakhstan.

The judgment from the Administrative Court of Appeal means that Tele2 will be released from a tax claim in the amount of SEK 363 million, including a tax surcharge and interest, provided that the Swedish Tax Agency does not appeal the decision.

### Notes to the editors:

Press release from January 5, 2021: [The Administrative Court issues ruling on deduction of exchange losses](#)

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Tele2’s purpose is to *enable a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today our networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2021, Tele2 generated revenue of SEK 27 billion and reported an underlying EBITDAaL of SEK 10 billion. For latest news and definitions of measures, please see our homepage [www.tele2.com](http://www.tele2.com)

