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PRESS RELEASE

Tele2 Annual and Sustainability Report 2023

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) today published its 2023 Annual and Sustainability Report. The report is available at www.tele2.com.

Highlights from the 2023 Annual Report

- End-user service revenue of SEK 21,130 million increased by 4% compared to full year 2022 on an organic basis primarily driven by strong performance in the Baltics and Sweden B2B.
 - Tele2's Sweden Consumer business strategically positioned for growth in fixed-mobile convergence through digitalization and investing in IT systems to enhance customer experience with efficient and attractive digital interfaces.
 - Continued execution of the B2B strategy by being a trusted partner that focuses on solving customer challenges and demonstrating opportunities.
 - Focus in the Baltics on delivering a more-for-more approach for the mobile-centric bundle of telephony and broadband services and to continue to invest in the mobile networks to build customer satisfaction.
 - Accelerated rollout of 5G networks in Sweden and the Baltics, and of gigabit fixed broadband upgrades in Sweden, enabling faster, more reliable and secure services to our customers.
 - Secured important 5G spectrum in Sweden through the network joint venture Net4Mobility.
- *In Tele2's landmark 30th anniversary year, we've invested significantly to pave the way for the future. By shedding legacy constraints, we're enhancing customer experiences, streamlining operations, and driving efficiencies, I'm happy to see that we have returned to sustainable growth in the Swedish operations and that we continue to build what will become Sweden's best real 5G network, meaning significantly higher speeds than 4G, says Kjell Johnsen, President and CEO of Tele2.*

Highlights from the 2023 Sustainability Report

- Ranked number one among Europe's top 500 climate leaders by The Financial Times, and awarded for the most transparent climate reporting on Stockholm OMX Large Cap.
- Ranked number one in Sweden and thirty-two globally for gender equality by Equileap.
- Blocked 5 million attempts to access child sexual abuse material in 2023 in Sweden and the Baltics.
- Maintaining a top rating (AAA) by MSCI and A rating from CDP for leadership in corporate transparency and performance on climate change.



- Conducted an extensive stakeholder dialogue with 6,600 individuals and a double materiality assessment in line with the requirements of the Corporate Sustainability Reporting Directive (CSRD) to inform about Tele2's updated sustainability strategy.
- Over 800,000 tonnes CO₂-eq greenhouse gas emissions estimated to have been avoided by customers, enabled by Tele2's products and services, equivalent to more than 300% of Tele2's total value-chain greenhouse gas emissions.
- 97% reduction of Scope 1 and 2 emissions compared to the base year 2019.

- *Even though Tele2 is in many ways a different company today than it was 30 years ago, the challenger spirit is deeply rooted in our culture and among our employees. In the 90s, the monopoly was challenged; today, we channel that challenger spirit into breaking limitations – both our customers' and our own. Enabling a society of unlimited possibilities is the foundation of everything we do. This includes enabling a sustainable society. It is fantastic to see how our products and services are increasingly becoming central when companies are transitioning to a more sustainable business, Kjell Johnsen concludes.*

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This is information that Tele2 AB (publ) is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication at 07:30 CET on 2 April 2024.

Tele2 is a leading telco with the purpose to enable a society of unlimited possibilities. Through our networks and services — ranging from mobile and fixed connectivity, telephony and data network services to TV, streaming and global IoT solutions — we are deeply connected to every aspect of today's digital lifestyle. By making our infrastructure more powerful, reliable and sustainable, we enable society to become that as well. Tele2 was founded in 1993 and is listed on Nasdaq Stockholm. In 2023, Tele2 generated revenue of SEK 29 billion and reported an underlying EBITDAaL of SEK 10 billion. For latest news and definitions of measures, please see our homepage www.tele2.com

