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PRESS RELEASE

# Tele2 publishes Annual and Sustainability Report 2025: return of the challenger and a raised bar on profitability

Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) today publishes its 2025 Annual and Sustainability Report. The report is available at [www.tele2.com](http://www.tele2.com).

## Highlights from the 2025 Annual Report

- End-user service revenue of SEK 22,146 million increased by 2% compared to full year 2024 on an organic basis driven by growth across operations.
- Total revenue of SEK 29,890 million increased by 2% compared to 2024 on an organic basis.
- Underlying EBITDAaL of SEK 11,728 million increased by 11% organically compared to 2024 driven by sharp cost control and end-user service revenue growth across operations.
- Operating profit of SEK 6,615 million increased by 14% compared to 2024.
- Net profit from total operations of SEK 4,587 (3,870) million and earnings per share of SEK 6.62 (5.59).
- The Board of Directors of Tele2 proposes a dividend of SEK 10.50 (6.35) per share, to be decided at the 2026 AGM.
- Deep transformation successfully executed in record time, including optimisation of the workforce.
- Continued intense rollout of 5G networks across markets, and of gigabit fixed broadband upgrades in Sweden, enabling faster, more reliable and secure services to customers.
- Tele2 and Manulife IM-backed GCI partner created the first pan-Baltic tower company.

“In 2025, we made a clear decision to return to our original principles. We simplified the company to increase speed and accountability, strengthened cost discipline to improve resilience and profitability, and re-established a culture where action and courage matter more than process and comfort. 2026 will demand a different kind of execution with more focus on growth. But the standard we set in 2025 is the one we will be measured against going forward, and that is a challenge that my colleagues and I are more than willing to accept”, says Jean Marc Harion, President and CEO of Tele2.

## Highlights from the 2025 Sustainability Report

- Ranked as the most sustainable company in Sweden by Time Magazine, and as the top Climate Leader 2025 in Europe by the Financial Times.
- Ranked number one in Europe and two globally in Global Child Forum's 2025 State of Children's Rights and Business Benchmark.
- Ranked number 40 in the world for gender equality by Equileap, placing Tele2 in the top 100 globally out of more than 4,000 evaluated companies.
- Maintained a top rating (A) from CDP for the fourth year in a row, with strong performance in target-setting, reduction initiatives and integration of climate issues in business strategy.
- Strengthened and refined the sustainability strategy around three clear focus areas: protecting children online, combating climate change and advancing circular economy.
- Blocked 7.5 million attempts to access child sexual abuse material in 2025 in Sweden and the Baltics, a 5% increase compared to 2024.
- 97% reduction of Scope 1 and 2 emissions compared to the base year 2019, achieving the 2025 target of a 90% reduction with a margin.
- Collected the equivalent of 19% of the mobile phones distributed on the Swedish market, putting Tele2 on track to meet the 30% take-back target by 2030.

“Tele2 strengthened our position as a globally recognised sustainability frontrunner in 2025, and we are proud to have been ranked as the most sustainable company in Sweden by Time Magazine and the top Climate Leader in Europe by the Financial Times. We strengthened and refined our sustainability strategy to ensure it is an integral part of our core business. Our work to protect children online, combat climate change and advance circular economy continued, and we will accelerate these efforts into 2026”, Jean Marc Harion concludes.

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This is information that Tele2 AB (publ) is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication at 07:30 CEST on 1 April 2026.

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### About Tele2

Tele2 is a Nordic and Baltic telecom operator built on a strong challenger culture. Since 1993, Tele2 has challenged established norms in the telecom industry by making connectivity simpler, smarter and more cost efficient for customers. Tele2 provides mobile, fixed connectivity, TV and streaming services, as well as IoT solutions, to consumers and businesses across the Nordic

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and Baltic region. Tele2 is listed on Nasdaq Stockholm. In 2025, Tele2 generated revenue of SEK 29.9 billion. For the latest news and definitions of measures, visit [tele2.com](https://tele2.com).