Notice of amendment

Tele2 AB (publ) (the “Issuer”)

Issue of SEK 1,000,000,000 Floating Rate Notes due March 2019 under the Guaranteed Euro Note Programme guaranteed by Tele2 Sverige AB ISIN: XS1535801036

Issue of SEK 250,000,000 Floating Rate Notes due February 2020 under the Guaranteed Euro Medium Term Note Programme guaranteed by Tele2 Sverige AB ISIN: XS0891048075

Issue of SEK 1,000,000,000 1.875 per cent. Notes due 11 May 2021 under the Guaranteed Euro Medium Term Note Programme guaranteed by Tele2 Sverige AB ISIN: XS1408412697

Issue of SEK 2,000,000,000 Floating Rate Notes due May 2021 under the Guaranteed Euro Medium Term Note Programme guaranteed by Tele2 Sverige AB ISIN: XS1408412770

Issue of SEK 700,000,000 Floating Rate Notes due March 2022 (to be consolidated, form a single series and be interchangeable for trading purposes with the existing SEK 1,000,000,000 Floating Rate Notes due March 2022 on 16 September 2016) under the Guaranteed Euro Medium Term Note Programme guaranteed by Tele2 Sverige AB ISIN: XS1490961759

Issue of SEK 400,000,000 Fixed Rate Notes due 24 February 2023 (to be consolidated, form a single series and be interchangeable for trading purposes with existing SEK 800,000,000 Fixed Rate Notes due 24 February 2023 issued on 24 February 2017) under the Guaranteed Euro Medium Term Note Programme guaranteed by Tele2 Sverige AB ISIN: XS1571151627

Issue of SEK 400,000,000 Floating Rate Notes due February 2023 under the Guaranteed Euro Medium Term Note Programme guaranteed by Tele2 Sverige AB ISIN: XS1604464559

Issue of SEK 1,750,000,000 SEK Floating Rate Notes due November 2020 under the Guaranteed Euro Medium Term Note Programme guaranteed by Tele2 Sverige AB ISIN: XS1916219998

Issue of EUR 500,000,000 Fixed Rate Senior Unsecured Notes due 15 May 2028 under the Guaranteed Euro Medium Term Note Programme guaranteed by Tele2 Sverige AB ISIN: XS1907150780

Issue of EUR 500,000,000 Fixed Rate Senior Unsecured Notes due 15 May 2024 under the Guaranteed Euro Medium Term Note Programme guaranteed by Tele2 Sverige AB ISIN: XS1907150350

together, the “Notes”.

The purpose of this Notice dated 5 March 2019 is to inform any holder of Notes that the Issuer has modified the terms and conditions of the Notes by amending and restating the final terms of each
of the Notes in connection with incorporating the Issuer’s interim report for the fourth quarter 2018 to the Guaranteed Euro Medium Term Note Programme.

The definition of “Change of Control” in Condition 6 (f) (i) of the Notes have been amended so that a Change of Control shall mean:

“any person or group of persons acting in concert (as defined below), in each case either directly or indirectly, shall acquire ownership of, or otherwise control, one or more classes of the shares in the capital of the Issuer carrying in aggregate more than 50 per cent. of the voting rights normally exercisable at a general meeting of the Issuer (the “Change of Control”);”