FOR IMMEDIATE RELEASE
June 4, 2002

It has come to the attention of Tele2’s management that a rumour that Tele2 will make a bid for Millicom is currently being circulated in the markets.

It has also been claimed that Tele2 representatives have been calling analysts to sound out their reaction towards a potential bid for Millicom by Tele2.

These rumours are without foundation and are completely untrue.

Tele2 AB, formed in 1993, is the leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and Internet services under the brands Tele2, Tango and Comviq to 15.8 million people in 21 countries. Tele2 operates Datametrix, which specializes in systems integration, 3C Communications, operating public pay telephones and public Internet services; Transac, providing billing and transaction processing service; C³, offering co-branded pre-paid calling cards and Optimal Telecom, the price-guaranteed residential router device. The Group offers cable television services under the Kabelvision brand name and together with MTG, owns the Internet portal Everyday.com. The Company is listed on the Stockholmsbörsen, under TEL2A and TEL2B, and on the Nasdaq Stock Market under TLTOA and TLTOB.

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