



FOR IMMEDIATE RELEASE

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## APPROVAL FROM FINNISH COMPETITION AUTHORITY

**New York and Stockholm – Tele2 AB, (“Tele2”), (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that the Finnish Competition Authority has given its approval on Tele2’s proposed acquisition of Song Networks Holding AB, without any conditions attached.**

Lars-Johan Jarnheimer, CEO of Tele2 said; “The statement from the Finnish competition authority was as we expected. We are convinced that we will receive the necessary approvals from the Swedish and the Norwegian competition authorities as well.”

*Tele2 is Europe’s leading and profitable alternative telecom operator. Tele2 always strives to offer the market’s best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have close to 25 million customers in 24 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. The share has also been listed on Nasdaq since 1997. In 2003 we had operating revenue of SEK 36,911 million and reported a profit of SEK 5,710 million (EBITDA).*

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