



FOR IMMEDIATE RELEASE

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DISCLOSURE NOTICE

New York and Stockholm – Tele2 AB (Reg. No. 556410-8917) (Nasdaq Stock Market: TLTOA and TLTOB and Stockholm Stock Exchange: TEL2A and TEL2B) has on October 29, 2004 sold 9,460,000 shares in Song Networks Holding AB, representing 18.0% of the votes and 17.0% of the capital in the company. After the sale Tele2 AB, directly or indirectly, does not hold any shares in Song Networks Holding AB.

Tele2 is Europe's leading and profitable alternative telecom operator. Tele2 always strives to offer the market's best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have close to 26 million customers in 24 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. The share has also been listed on Nasdaq since 1997. In 2003 we had operating revenue of SEK 36,911 million and reported a profit of SEK 5,710 million (EBITDA).

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