



**FOR IMMEDIATE RELEASE**  
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## **TELE2 LAUNCHES ADSL SERVICES IN SPAIN**

**New York and Stockholm – Tele2 AB, (“Tele2”), (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that following the ongoing success of its Spanish fixed telephony operations, it is launching ADSL services in Spain with the best prices in the market.**

Tele2 has signed an ADSL ULL agreement with Red Eléctrica Telecomunicaciones, a wholesale infrastructure operator. The geographical coverage of Red Eléctrica’s offer is gradually expanding and today it gives Tele2 access to the largest cities, such as Madrid, Barcelona and Málaga.

Lars-Johan Jarnheimer, CEO of Tele2 said; “Including ADSL in our product offering in Spain is a natural step for us, following our successful fixed telephony launch in 2001.”

*Tele2 is Europe’s leading and profitable alternative telecom operator. Tele2 always strives to offer the market’s best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have close to 26 million customers in 24 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. The share has also been listed on Nasdaq since 1997. In 2003 we had operating revenue of SEK 36,911 million and reported a profit of SEK 5,710 million (EBITDA).*

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