TELE2 ACQUIRES TISCALI'S DANISH OPERATIONS

New York and Stockholm – Tele2 AB, ("Tele2"), (Nasdaq Stock Market: TLTOA and TLTOB and Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that it has acquired Tiscali's Danish operations, Tiscali Denmark A/S, for MEUR 20.7 on a debt-free basis.

Tiscali Denmark has some 26,000 ADSL customers and more than 50,000 dial-up Internet customers. The acquisition also includes an extensive ADSL network, reaching over 65% of Danish households. Tiscali Denmark generated revenues of some MEUR 22 in 2004.

Lars-Johan Jarnheimer, CEO of Tele2 said; "We are very pleased to have concluded this deal, as it significantly strengthens our position in the Danish broadband market. We look forward to being able to provide our attractive product offerings to an increasing number of Danish households."

Tele2 is Europe's leading and profitable alternative telecom operator. Tele2 always strives to offer the market's best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have close to 26 million customers in 24 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. The share has also been listed on Nasdaq since 1997. In 2003 we had operating revenue of SEK 36,911 million and reported a profit of SEK 5,710 million (EBITDA).

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For more information about Tele2, please visit: http://www.Tele2.com
For more information about Tiscali, please visit: http://www.Tiscali.com