



August 17, 2005

**PRESS RELEASE REGARDING THE INTENDED OFFERS TO SHAREHOLDERS AND
HOLDERS OF CONVERTIBLE NOTES IN VERSATEL**

This is a joint press release of Tele2 Netherlands B.V. ("Offeror"), a wholly owned subsidiary of Tele2 AB ("Tele2") and Versatel Telecom International N.V. ("Versatel").

This announcement and related materials do not constitute an offer to purchase nor a solicitation of an offer to sell the shares and/or convertible notes in Versatel and is an announcement pursuant to article 9g paragraph 1a of the Dutch Decree on the Supervision of the Securities Trade 1995 (Besluit toezicht effectenverkeer 1995), pursuant to which Offeror is required to make a public announcement within 30 days of the initial press release of 18 July 2005. Any offers will be made only by means of an offer document to be issued prior to the commencement of the offer period.

Offeror and Versatel confirm that the preparations are well under way for Offeror's intended recommended simultaneous public cash offers (hereafter collectively referred to as the Offers) for all outstanding Versatel shares for a consideration per share of EUR 2.20 (the Offer Price per Share) and for all outstanding Versatel convertible notes, assuming that the notes are tendered on or before 28 October 2005, for a consideration per note equivalent to the sum of: (i) assuming a conversion price of EUR 1.667 per share, the cash equivalent value of the shares, calculated at the Offer Price per Share, that the note could be converted into and (ii) an additional incentive fee of 0.30 per cent of the principal amount of the notes tendered. As indicated in the press release of July 18, 2005, this amounts to approximately EUR 132,274 per note.

In conformity with the press release dated 18 July 2005, Tele2, Offeror and Versatel jointly announce that the preparations of the intended Offers are well under way and that Offeror currently expects subject, inter alia, to consultation with, and when applicable, advice from the relevant works council of Versatel as well as the approval from the competition authorities, to make the Offers in the course of September 2005.

Profile of Tele2

Tele2 is Europe's leading alternative telecom operator. Tele2 always strives to offer the market's best prices. With its unique values, Tele2 provides cheap and simple telecoms for all Europeans. Tele2 has 29.4 million customers in 25 countries. Tele2 offers products and services in fixed & mobile telephony, Internet, data network services, cable TV and content services. Tele2's main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmbörsen since 1996. In 2004, Tele2 had operating revenue of SEK 43 billion and EBITDA of SEK 6.6 billion.

Profile of Versatel

Versatel is a telecommunications company that primarily focuses on the Dutch, Belgium and German market. Versatel's headquarters are located in Amsterdam and the company has multiple offices in Belgium and Germany. Versatel owns an extensive telecommunications network that uses the latest technologies to provide business and residential customers with voice, data and Internet services. Versatel was founded in October 1995. Currently, the company has approximately 1 million customers and approximately 1,900 employees. Versatel is a publicly traded company on Euronext Amsterdam under the symbol "VRSA".

Profile of Apax Partners

Apax Partners is one of the world's leading private equity investment groups, operating across Europe, Israel and the United States. With over 30 years of direct investing experience, Apax Partners' Funds provide long-

