



FOR IMMEDIATE RELEASE

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## TELE2 LAUNCHES ITS TWELFTH GSM NETWORK IN RUSSIA

**Stockholm – Tele2 AB, (“Tele2”), (Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that, following the acquisition of Votec Mobile in December 2004, it has launched a GSM network in the Voronezh region, its twelfth in Russia under the Tele2 brand.**

The population covered by the GSM license in Voronezh is 2.4 million and the region’s mobile penetration is approximately 40%.

Lars-Johan Jarnheimer, CEO of Tele2 said; “The GSM launch in Voronezh in Southern Russia follows on from our 11 successful launches in 2003 and 2004. The Russian mobile market offers substantial growth potential for Tele2 and our previous launches in Russia show customers appreciate our service offerings.”

*Tele2 is Europe’s leading alternative telecom operator. Tele2 always strives to offer the market’s best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have 29.4 million customers in 25 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. In 2004 we had operating revenue of SEK 43 billion and reported a profit (EBITDA) of SEK 6.6 billion.*

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