



FOR IMMEDIATE RELEASE
September 27, 2005

AMSTERDAM COURT OF APPEAL REJECTS ALL CLAIMS AGAINST TELE2'S OFFERS FOR VERSATEL

Stockholm – Tele2 AB, (“Tele2”), (Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, announces that the Enterprise Chamber of the Amsterdam Court of Appeal has today rejected all injunctive relief claims by certain shareholders in Versatel and the Dutch shareholders association (VEB) against Tele2’s offers for all outstanding shares and convertible bonds in Versatel.

The rejected claims were based on objections against the offers, the resolutions scheduled for Versatel’s shareholders meeting on 29 September 2005 and the contemplated steps following the offers. Tele2 can now proceed with the offer process as planned.

Tele2 is Europe’s leading alternative telecom operator. Tele2 always strives to offer the market’s best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have 29.4 million customers in 25 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. In 2004 we had operating revenue of SEK 43 billion and reported a profit (EBITDA) of SEK 6.6 billion.

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