



FOR IMMEDIATE RELEASE

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TELE2 USES ITS OWN NETWORK TO OFFER FIXED TELEPHONY IN DENMARK

Stockholm – Tele2 AB, (“Tele2”), (Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announces that following the successful acquisition of Tiscali in February 2005, Tele2 in Denmark is now able to offer both traditional fixed telephony and ADSL using its own network, at significantly lower prices than its competitors.

The Danes are the first Tele2 customers in Europe to have the opportunity to subscribe to an integrated ADSL and traditional fixed telephony product, which is entirely administrated by Tele2. This enables Tele2 to offer the telephony subscription at 42% below TDC. The service is currently available to 65% of Danish households.

Lars-Johan Jarnheimer, CEO and President of Tele2 commented, “I am delighted that, as the leading alternative telecoms operator in Denmark, we can disconnect the incumbent from the traditional fixed telephony and compete with an entirely Tele2 administrated product and significantly lower prices.”

Tele2 is Europe’s leading alternative telecom operator. Tele2 always strives to offer the market’s best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have 29.4 million customers in 25 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. In 2004 we had operating revenue of SEK 43 billion and reported a profit (EBITDA) of SEK 6.6 billion.

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