



FOR IMMEDIATE RELEASE
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TELE2 ACQUIRES MOBILE OPERATOR IN LIPETSK, RUSSIA

Stockholm – Tele2 AB, (“Tele2”), (Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that it has acquired Lipetsk Mobile, a mobile operator with a GSM licence in the territory of Lipetsk, in the central part of Russia.

Lipetsk Mobile currently operates mobile services under the AMPS/DAMPS standard and has deployed a limited GSM test network. Lipetsk is a prosperous region, with a population of 1.24 million, of which around 42% live in the city of Lipetsk. Mobile penetration in the region is about 50%.

Lars-Johan Jarnheimer, CEO of Tele2 said; “The acquisition of Lipetsk Mobile with its GSM licence is another step in the expansion of Tele2 in Russia, following our successful GSM mobile launches in twelve regions. With the Lipetsk licence Tele2’s licence footprint in Russia now covers a population of 34.5 million.”

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Tele2 is Europe’s leading alternative telecom operator. Tele2 always strives to offer the market’s best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have more than 30 million customers in 25 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. In 2004 we had operating revenue of SEK 43 billion and reported a profit (EBITDA) of SEK 6.6 billion.