



FOR IMMEDIATE RELEASE

December 14, 2005

DECISION BY THE ENTERPRISE CHAMBER OF THE AMSTERDAM COURT OF APPEAL

Stockholm – Tele2 AB, (“Tele2”), (Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announces that the Enterprise Chamber of the Amsterdam Court of Appeal has ruled in proceedings filed on behalf of Versatel shareholders Centaurus Capital, Amber Fund, Barclays Capital and certain others, that Versatel may not proceed with the proposed amendment to its corporate governance policies at its extraordinary general meeting of shareholders scheduled for tomorrow, 15 December 2005. In addition, the Enterprise Chamber has ruled that it will appoint three independent members to Versatel’s supervisory board, who will have exclusive powers to deal with material arrangements to be concluded between Versatel and Tele2. In view of this decision, Mr De Bakker who was nominated for appointment to the supervisory board at tomorrow’s shareholders meeting, sees no meaningful purpose to act on Versatel’s supervisory board and has therefore withdrawn his candidacy.

In view of these matters, at the extraordinary general meeting of shareholders scheduled for tomorrow, 15 December 2005, Versatel will withdraw the proposed resolutions to amend its corporate governance policy and to appoint Mr De Bakker as member of the supervisory board.

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Tele2 is Europe’s leading alternative telecom operator. Tele2 always strives to offer the market’s best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have more than 30 million customers in 25 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. In 2004 we had operating revenue of SEK 43 billion and reported a profit (EBITDA) of SEK 6.6 billion.