



FOR IMMEDIATE RELEASE

January 3, 2006

CHANGES IN SOUTHERN EUROPE EXECUTIVE TEAM

Stockholm – Tele2 AB, (“Tele2”), (Stockholmsbörsen: TEL2A and TEL2B), the leading alternative pan-European telecommunications company, today announced that Jean-Louis Constanza has decided, after seven years with Tele2, to resign as Market Area Director for Tele2 in Southern Europe and as CEO of Tele2 France. Andrea Filippetti, currently CEO of Tele2 Italy, is appointed Market Area Director Southern Europe, and Olivier Anstett, currently COO of Tele2 France is appointed acting CEO of Tele2 France.

Andrea Filippetti has been CEO of Tele2 Italy since 2000, a position he will maintain, as well as assuming market area responsibility for Southern Europe. As CEO of Tele2 Italy, Andrea Filippetti has managed the operation with great success; Tele2 is today Italy’s leading alternative fixed telecom operator.

Olivier Anstett has worked with product development and marketing within Tele2 since 1998 and has broad experience in the telecoms sector, which he has been active in since 1991. Olivier Anstett was marketing director for Tele2 France from 2001 until June 2005, when he was appointed COO of Tele2 France.

Lars-Johan Jarnheimer, President and CEO of Tele2, comments; “We regret that Jean-Louis Constanza has decided not to continue his career at Tele2, and we thank him for the energy and knowledge he has contributed with during his seven years with us. Together with Andrea Filippetti and Olivier Anstett, we look forward to leveraging on the strong market position we have built up in Southern Europe and to successfully continue to develop our operations in this region.”

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Tele2 is Europe’s leading alternative telecom operator. Tele2 always strives to offer the market’s best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have more than 30 million customers in 23 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. In 2004 we had operating revenue of SEK 43 billion and reported a profit (EBITDA) of SEK 6.6 billion.