



FOR IMMEDIATE RELEASE

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## TELE2 INCREASES ITS HOLDING IN FIVE RUSSIAN OPERATIONS

**Tele2 AB, Europe's leading alternative telecoms operator, today announced that, in line with its long-term strategy for Russia, it has increased its holding in five of its Russian operations. After these transactions, 11 of Tele2's 14 regional Russian operations are now wholly-owned by Tele2.**

Tele2 has acquired the below stakes from Center Telecom, North West Telecom and Sibir Telecom, all of which are subsidiaries of Svayzinvest:

Company	Region	Acquired stake	Tele2's ownership prior to /post acquisition	Tele2's status in the region
Belgorod Cellular Communications	Belgorod	35%	65% / 100%	GSM network operation since April 2004
Smolensk Cellular Communications	Smolensk	40%	60% / 100%	GSM network operation since September 2003
Lipetsk Mobile	Lipetsk	5.9%	94,1% / 100%	GSM network deployment
Oblcom	St Petersburg	2.76%	97.24% / 100%	GSM network operation since July 2003
Siberian Cellular Communications	Omsk	10%	60% / 70%	GSM network operation since August 2003

Tele2's costs for the above-mentioned acquisitions are non significant.

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Visit our web site at [www.tele2.com](http://www.tele2.com)

*Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecom for everyone in Europe. Tele2 always strives to offer the market's best prices. We have more than 30 million customers in 23 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies. Tele2 has been listed on Stockholmsbörsen since 1996. In 2005 we had operating revenue of SEK 50 billion and reported a profit (EBITDA) of SEK 6.6 billion.*