



FOR IMMEDIATE RELEASE

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## **TELE2 ACQUIRES FOUR GSM OPERATORS IN NORTH-WEST RUSSIA**

**Stockholm - Tele2 AB, (“Tele2”), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe’s leading alternative telecoms operator, today announced that it has acquired four Russian GSM operators for US\$ 35 million, on a debt free basis.**

Tele2 has acquired 100% of Vostok Mobile Northwest B.V. from MCT Corporation, encompassing four mobile operators in North-West Russia: a 100% shareholding in ZAO Arkhangelsk Mobile Networks; a 100% holding in ZAO Novgorod Telecommunications; a 75% holding in ZAO Murmansk Mobile Network; and a 75% holding in Parma Mobile (Komi Republic). Tele2 has also acquired the remaining minorities of ZAO Murmansk Mobile Network as well as Parma Mobile and consequently holds 100% in all four of the above-mentioned companies.

The acquired companies have more than 250,000 mobile subscribers. With this acquisition, Tele2’s Russian GSM license footprint increases by 3.8 million people to cover over 38 million people. The acquired companies will be integrated into Tele2’s existing operations and will benefit from Tele2’s successful brand and product strategies in Russia. At the end of March 2006, Tele2 had more than 3.9 million subscribers in Russia.

Lars-Johan Jarnheimer, President and CEO of Tele2, commented; “This acquisition further consolidates our strong position in the fast growing Russian mobile market, where we are now clearly the number four operator. We are pleased with how our Russian mobile operations have developed and look forward to continuing progress there.”

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Visit our web site at [www.tele2.com](http://www.tele2.com)

*Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecom for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 31 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies. Tele2 has been listed on Stockholmsbörsen since 1996. In 2005 we had operating revenue of SEK 50 billion and reported a profit (EBITDA) of SEK 6.6 billion.*