



FOR IMMEDIATE RELEASE

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**DONNA CORDNER APPOINTED NEW EXECUTIVE VICE  
PRESIDENT OF CORPORATE FINANCE AND TREASURY**

**DONNA CORDNER RESIGNS FROM BOARD OF DIRECTORS**

**Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecoms operator, today announced that Donna Cordner, currently a member of the Tele2 Board of Directors, has been appointed to a newly created position, Executive Vice President of Corporate Finance and Treasury. Subsequently, in order for Donna Cordner to accept this new role, she has resigned from the Board of Tele2, effective immediately.**

Donna Cordner has a strong financial background from her roles as Managing Director and Global Head of Telecommunications and Media Structured Finance at Citigroup. She has also held senior management positions at Société Générale and ABN Amro Bank N.V. in the United State and Europe. More recently, Donna Cordner was CEO of HOFKAM Ltd., a microfinance company in Uganda and Senior Vice President at Unitus in Redmond, WA. Donna Cordner has been a member of the Tele2 Board of Directors since May 2006. Since 2004, Donna Cordner has also been a member of the board of Millicom International Cellular S.A.

Lars-Johan Jarnheimer, President and CEO of Tele2, comments: "I am very pleased to announce the appointment of Donna Cordner as the new Executive Vice President of Corporate Finance and Treasury. Tele2 continues to have many exciting opportunities and challenges ahead so having Donna's experience and knowledge as a part of our executive management team will be a tremendous resource for the company. Additionally, the recruitment of a new Chief Financial Officer is in its final stages and we expect to announce this appointment in March."

Vigo Carlund, Chairman of the Board of Directors, says: "On behalf of the Board, I want to welcome Donna to her new position. I have accepted her resignation from the Board, but look forward to continuing to draw upon her competence in her new role within the organization. Under Lars-Johan and his strengthened executive management team's leadership, Tele2 will be in a great position to be able to prioritize its continued geographic focus, growth and development over the coming years."

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Visit our web site at [www.tele2.com](http://www.tele2.com)

*Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 31 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies. Tele2 has been listed on Stockholmsbörsen since 1996. In 2005 we had operating revenue of SEK 50 billion and reported a profit (EBITDA) of SEK 6.6 billion.*