



Press Release
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Tele2 completes the divestment of Tele2 Spain and Tele2 Italy following clearance from the European Commission

Stockholm - Tele2 AB, (“Tele2”), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe’s leading alternative telecom operator, today announced that it has completed the divestment of Tele2 Spain and Tele2 Italy to Vodafone for approximately SEK 7.1 billion in cash, following approval from the European Commission.

Further information can be obtained from:

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Tele2 is Europe’s leading alternative telecom operator Tele2’s mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market’s best prices. We have 25 million customers in 15 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.