



Press Release
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Tele2 signs credit facility agreement of SEK 12 billion

Stockholm - Tele2 AB, ("Tele2"), (OMX Nordic Exchange: TEL2 A and TEL2 B), today announced that the company has entered into a 3-year revolving credit facility agreement of SEK 12 billion with a syndicate of nine banks. The deal was successfully oversubscribed and has been closed.

Tele2 has previously drawn SEK 3 billion on its existing revolving credit facility which matures in November 2009. The new facility further strengthens Tele2's financial position in order to maintain a balance between growth and flexibility. Tele2 will use this facility to develop its business organically as well as to refinance its existing revolving credit facilities in order to keep an optimal capital structure within the financial disciplines already announced.

The mandated lead arrangers with this transaction were Calyon; DnB NOR Bank ASA; Svenska Handelsbanken AB (publ); Nordea Bank AB (publ); Skandinaviska Enskilda Banken AB (publ) and The Royal Bank of Scotland plc.

Joint lead arrangers with this transaction were ING Bank N.V., Dublin branch; Swedbank AB (publ) and WestLB AG, London branch.

Further information can be obtained from:

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Tele2 is one of Europe's leading alternative telecom operators. Tele2's mission is to provide price leading and easy to use communication services. Tele2 always strives to offer the market's best prices. We have 24 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the OMX Nordic Exchange since 1996. In 2007, we had net sales of SEK 40.1 billion and reported an operating profit (EBITDA) of SEK 6.3 billion. For more information, visit www.tele2.com.