



Press Release
2009-08-26

Extraordinary General Meeting

Tele2 AB (publ) today announced that the Company's Extraordinary General Meeting (EGM) of shareholders held today in Stockholm voted to support the resolution on the offer of reclassification of Class A shares into Class B shares.

The EGM approved the Board of Directors' proposal to resolve that holders of Class A shares shall be entitled to reclassify their Class A shares into Class B shares, upon which time one Class A share shall be eligible for reclassification into one Class B share. Applications for reclassification shall be made between 26 August 2009 and 31 December 2009. The reclassification request may include some or all of the shareholder's Class A shares and should either state the number of Class A shares that shall be reclassified, or the fraction (stated in percentage with no more than two decimals) of the total number of votes in the company that the Class A shareholder wants to hold after the reclassification. An application for reclassification shall be made in writing to the Board of Directors, which will thereafter handle the issue of reclassification.

Such a request shall be made on a special form which is available on Tele2's website (www.tele2.com) or may be ordered from Linklaters Advokatbyrå AB per e-mail to david.lillo@linklaters.com, by telephone +46 8 665 4120 or in writing to the following address: "Reclassification Tele2", Att: David Lillo, Linklaters Advokatbyrå AB, Regeringsgatan 67, P.O. Box 7833, SE-103 98 Stockholm.

Further information can be obtained from:

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Tele2 is one of Europe's leading alternative telecom operators. Tele2's mission is to provide affordable and easy connectivity for everyone at anytime. Tele2 always strives to offer the market's best prices. We have 25.4 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the OMX Nordic Exchange since 1996. In 2008, we had net sales of SEK 39.5 billion and reported an operating profit (EBITDA) of SEK 8.2 billion.