



Harri Koponen, CEO, to leave Tele2

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that the CEO, Harri Koponen will leave the company due to irreconcilable differences over leadership. The Board of Directors has appointed Lars Nilsson, the Chief Financial Officer, as the interim CEO.

Harri Koponen joined Tele2 in August 2008 as President and CEO and oversaw a period of increased focus on profitability. Harri Koponen will receive his maximum notice period of 18 month during which he will be paid.

The Board fully endorses and supports the strategic direction of Tele2 and is confident in the Executive Board's ability to continue to execute the strategy. The Board will immediately begin the search for a successor CEO.

Vigo Carlund, Chairman of the Board of Directors of Tele2 commented: "The strategic direction of Tele2 is unchanged. Lars Nilsson and the Executive Board have the full support of the Board of Directors to continue its successful execution. The Board would like to thank Harri Koponen for his contribution to Tele2. Together with the management team he managed to successfully complete the realignment of the operations and to confirm the strategic priorities for Tele2. He has continued to develop the company's focus on mobile services and further established Tele2's emerging market footprint in Russia and the CIS."

Contacts

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 27 million customers in 10 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2009, we had net sales of SEK 39.3 billion and reported an operating profit (EBITDA) of SEK 9.2 billion.