



Press Release

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Tele2 acquires BBNed from Telecom Italia

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that it will acquire the Dutch operator BBNed from Telecom Italia. Tele2 will pay in cash approximately SEK 475 million on a cash and debt free basis. Completion is expected following approval from Competition authorities in the Netherlands.

BBNed is a provider of fixed telephony and broadband telecommunication services in the Netherlands, active in retail, business and wholesale segment. BBNed operates on the business market with its brand BBeyond and on the consumer market with its brands Alice and InterNLnet.

Henrik Ringmar, Market Area Director Western Europe, comments: "I am very pleased that we were able to enter into an agreement with Telecom Italia about the acquisition of BBNed. This is a great opportunity for Tele2 to strengthen our Dutch business and benefit from bigger scale in our operations."

In 2009 BBNed had net sales of SEK 810 million and EBITDA of SEK 130 million.

For more information, please contact:

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 28 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2009, we had net sales of SEK 39.5 billion and reported an operating profit (EBITDA) of SEK 9.4 billion.